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## FOR IMMEDIATE RELEASE

**Contact:** Tabitha Zane

Vice President, Investor Relations

919-431-1529

## Highwoods Properties Renews Lease in Nashville Largest 2015 Expiration

**RALEIGH, NC – October 20, 2014 – Highwoods Properties, Inc. (NYSE:HIW)** has renewed a 199,000 square foot lease with Vanderbilt University at 3401 West End in Nashville. Based on annual revenues, this was the Company's largest lease expiration in 2015.

Ed Fritsch, President and CEO of Highwoods, stated, "We are pleased Vanderbilt has chosen to renew its lease at 3401 West End. We value our relationship with Vanderbilt, congratulate our Nashville team for having garnered such a strong, mutually beneficial relationship and look forward to serving Vanderbilt for many years to come."

The Company noted that its 2015 office lease expirations were 10.3% at September 30, 2014 and 9.4% factoring in this renewal.

## **About Highwoods Properties**

Highwoods Properties, headquartered in Raleigh, North Carolina, is a publicly traded (NYSE:HIW) real estate investment trust ("REIT") and a member of the S&P MidCap 400 Index. The Company is a fully-integrated office REIT that owns, develops, acquires, leases and manages properties primarily in the best business districts (BBDs) of Atlanta, Kansas City, Memphis, Nashville, Orlando, Pittsburgh, Raleigh, Richmond, Tampa and the Triad. For more information about Highwoods Properties, please visit our website at <a href="https://www.highwoods.com">www.highwoods.com</a>.