



**FOR IMMEDIATE RELEASE**

**Ref: 13-12**

**Contact:** Tabitha Zane  
Vice President, Investor Relations  
919-431-1529

## **Highwoods Declares Quarterly Dividends**

**RALEIGH, NC – April 18, 2013 – Highwoods Properties (NYSE: HIW)** Board of Directors today declared a cash dividend of \$0.425 per share of common stock for the quarter ended March 31, 2013. This equates to an annual dividend of \$1.70 per share and is payable on June 11, 2013 to shareholders of record as of May 22, 2013.

The Board also declared a cash dividend of \$21.5625 per share of the Company's 8 5/8% Series A Cumulative Redeemable Preferred Stock. The dividend is payable on May 31, 2013, which is the next regularly scheduled dividend payment date, to shareholders of record as of May 15, 2013.

### **About Highwoods Properties**

Highwoods Properties, headquartered in Raleigh, North Carolina, is a publicly traded (NYSE:HIW) real estate investment trust ("REIT") and a member of the S&P MidCap 400 Index. The Company is a fully integrated, self-administered REIT that provides leasing, management, development, construction and other customer-related services for its properties and for third parties. At March 31, 2013, Highwoods owned or had an interest in 334 in-service office, industrial and retail properties encompassing approximately 35.0 million square feet and owned 649 acres of development land. The Company's properties and development land are located in Florida, Georgia, Missouri, North Carolina, Pennsylvania, South Carolina, Tennessee and Virginia. For more information about Highwoods Properties, please visit our website at [www.highwoods.com](http://www.highwoods.com).

**###**