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Highwoods Properties Leases 35,000 Square Feet at CentreGreen One in Raleigh

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Raleigh, NC – January 29, 2009 – Highwoods Properties, Inc. (NYSE: HIW), the largest owner and operator of suburban office properties in the Southeast, today announced that it has leased 35,000 square feet of office space for a 10-year term at CentreGreen One in Raleigh to Ubisoft's Red Storm video game development studio. Ubisoft® is a global producer, publisher and distributor of video games worldwide. Ubisoft Red Storm's lease is scheduled to commence May 1, 2009.

Ed Fritsch, President and CEO of Highwoods Properties stated, "We are pleased to welcome Ubisoft Red Storm as a new Highwoods customer and look forward to a long and mutually beneficial relationship. Congratulations also to our Raleigh leasing team for their hard work in attracting this highly sought after customer."

"Red Storm's roots are in North Carolina," said Steve Reid, managing director and executive vice president of Ubisoft Red Storm. "Now with more than 12 years of game development and more than 150 employees, we are excited about this new lease agreement to maintain a local presence and to meet the opportunities in our industry."

About Ubisoft

Ubisoft is a leading producer, publisher and distributor of interactive entertainment products worldwide and has grown considerably through a strong and diversified line-up of products and partnerships. Ubisoft is present in 28 countries and has sales in 55 countries around the globe. It is committed to delivering high-quality, cutting-edge video game titles to consumers. For the 2007-08 fiscal year Ubisoft generated sales of 928 million euros. To learn more about Ubisoft, please visit www.ubisoftgroup.com.

About Ubisoft Red Storm

Ubisoft Red Storm is Ubisoft's development studio in Morrisville, North Carolina. Since its creation in 1996, Red Storm has quickly become a leader in the video game industry. In 1998, Tom Clancy's Rainbow Six® was timed to hit the marketplace within weeks of Clancy's book by the same name. An instant success, with its groundbreaking emphasis on hostage rescue and realism, Tom Clancy's Rainbow Six set the stage for a new genre of "squad-based shooters" that focused on teamwork and cooperation. The studio's tremendous success caught the eye of Ubisoft and in 2000, Red Storm became a wholly owned subsidiary of the group. In 2001, Ubisoft Red Storm delivered the squad-driven Tom Clancy's Ghost Recon®, creating another powerhouse franchise for the Clancy brand and

becoming the benchmark for online gaming and a major driver of Microsoft's Xbox Live®. Among other projects, developers at Ubisoft Red Storm led the development of the online version of Tom Clancy's Ghost Recon Advanced Warfighter 2®. Today, more than 150 talented developers work at Ubisoft Red Storm. For more information, please visit www.redstorm.com.

About Highwoods Properties

Highwoods Properties, Inc., a member of the S&P MidCap 400 Index, is a fully integrated, self-administered real estate investment trust ("REIT") that provides leasing, management, development, construction and other customer-related services for its properties and for third parties. At September 30, 2008, the Company owned or had an interest in 383 in-service office, industrial and retail properties encompassing approximately 34.8 million square feet. Highwoods also owned 619 acres of development land. Highwoods is based in Raleigh, North Carolina, and its properties and development land are located in Florida, Georgia, Iowa, Kansas, Missouri, Mississippi, North Carolina, South Carolina, Tennessee and Virginia. For more information about Highwoods Properties, please visit our Web site at www.highwoods.com.

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