



**FOR IMMEDIATE RELEASE**

**Ref: 09-05**

**Contact:** Tabitha Zane  
Vice President, Investor Relations  
919-431-1529

## **Highwoods Declares Quarterly Dividends**

**RALEIGH, NC – January 30, 2009 – Highwoods Properties (NYSE: HIW)** Board of Directors today declared a cash dividend of \$0.425 per share of common stock for the quarter ended December 31, 2008, which equates to an annual dividend of \$1.70 per share, and is payable on March 9, 2009, to shareholders of record as of February 16, 2009.

The Board also declared a cash dividend of \$21.5625 per share of Highwoods Properties Series A Cumulative Redeemable Preferred Stock. The dividend is payable on March 2, 2009, which is the next regularly scheduled dividend payment date, to shareholders of record as of February 16, 2009.

The Board also declared a cash dividend of \$0.50 per share of Highwoods Properties Series B Cumulative Redeemable Preferred Stock. The dividend is payable on March 16, 2009, which is the next regularly scheduled dividend payment date, to shareholders of record as of March 2, 2009.

### **About the Company**

Highwoods Properties, Inc., a member of the S&P MidCap 400 Index, is a fully integrated, self-administered real estate investment trust ("REIT") that provides leasing, management, development, construction and other customer-related services for its properties and for third parties. At September 30, 2008, the Company owned or had an interest in 383 in-service office, industrial and retail properties encompassing approximately 34.8 million square feet. Highwoods also owned 619 acres of development land. Highwoods is based in Raleigh, North Carolina, and its properties and development land are located in Florida, Georgia, Iowa, Kansas, Missouri, Mississippi, North Carolina, South Carolina, Tennessee and Virginia. For more information about Highwoods Properties, please visit our Web site at [www.highwoods.com](http://www.highwoods.com).

**###**